## Financial and Commercial

Commodities Clause Decision Not Expected Quite So Soon.

GAVE READING BIG BOOST

DISPOSITION OF SPECULATORS Great N. pfd.... Great N. Ore ctfs TO REALIZE.

New York, Sept. 10.—There were developments with real and important bearing on values today, compared with the unsubstantial fabric of tips and rumors which have made up the influences in the K. C. Southern... unsubstantial fabric of tips and rumors which have made up the influences in the effect was to throw the market into a stock market for some time past. The state of seeming unsettlement, reflected in constant and feverish fluctuations and a final sharp break in the prices. Feeding out of stock which have been the favorite mediums of speculation during much of the recent rise was clearly perceptible, as shown by the constant range below last night's level of the Harriman and transcontinental stocks and Erie. Even the excited movement in Reading was not able to detach Erie from the prevailing tendency in the Harriman group, although Baltimore & Ohio got the benefit of this division. Illinois Central also moved in sympathy with the southern group and apart from the other Harrimans.

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The most influential incidents of the day were the decision of a United States, circuit court against the constitutionality of the commodities clause of the Hepburn law, the passage of the American Locomotive dividend and a rise in call money rates to a higher figure than had been touched since early in March. As a speculative factor the Hepburn law decision has been assured for many weeks and pfd. 

expect, but its tenor was in accord with expectations.

The importance to the anthracite carriers of relief from the provisions of this enactment are unquestionable. To the loss of the advantage of centering control of anthracite production in the rail-road carriers would be added the emportance of disassociating the compabarrassment of disassociating the companies, owing to the large issues of the capital secured in common by mortgages on the railroad and coal properties. The speculative contingent drew large inferences also of the bearing of the decision on possible checks by the courts on the attempts to control and punish corporations.

Union Pac. .... do pfd. U. S. Rubber .... do pfd. U. S. Steel .... do pfd. Utah Copper ... Virginia-Carolina Chemical .... do pfd.

Whatever the bearing on values of this Wabash decision, this disposition to realize speculative profits today in the stock market gave warning that much has been discounted. The American Locomotive dividend omission or possible reduction was not unexpected. The violent break in the stock showed, however, that the finan-cial exhibition of the company which neressitated this action was worse than expected. Of even more effect on senti-ment was the rather gloomy forecast by the corporation's president of prospects for resumption of demand for the com-pany's output. This incident was unfavorable in its influences on the speculation of an early return to normal busi-

The sharp upturn in call loan rates can hardly be attributed to the near approach of exhaustion of loanable funds, considering the banking surplus of nearly 60,000,000 by last Saturday's statement of Copper was lower in London again.

Bonds were irregular. Total sales, par value, \$4,772,000. United States bonds were unchanged on

Stock	Quotations.			
Amal. Copper Am. C. & F	21,300	High. 79	771/6	771
do pfd	100 700	105 30%	105 35½	105
Am. Ice Secs Am. Linseed	900	27%	281/4	281 101
Am. Loco	72,100	53 104	48 104	103
Am. Sm. & Rfg. do ofd Am. Sugar Rfg	300	134	1327/8	133
Am. Woolen	490	951/2	95	951/ 239 463
Anac. Mining Co. Atchison	12,600	91%	90%	901
Adlantia Ct T	7 400	00	. 617.7/	0.1

the highest point of the day, at net gains

The activity manifested in the wheat

Open, | High. | Low. | Close

Open. | High. | Low. | Close.

Open. | High. | Low. | Close.

Open. | High | Low. | Close

14.67½ 14.77½ 14.65 14.75 16.45 16.65 16.45 16.65

Open. | High. | Low. | Close.

Open. | High. | Low. | Close,

High. 49½ 49½ 50% 50% 50% 52% 652%

... | 9714 | 983% | 9714 ... | 9614/61965% | 977% | 9614 ... | 1.00@1% | 1.013% | 1.00

14.60 | 14.65 | 14.55

MESS PORK, Per bbl .-

9480 9.85 9.62½ 9.65

SHORT RIBS, Per 100 lbs .- (

Cash quotations were as follows:

Flour-Firm. Wheat-No. 3 spring, 94@1.05; No. 2 red

Corn-No. 2, 811/4@811/2; No. 2 yellow, 811/

681%.
Oats—No. 3 white, 49@51½.
Rye—No. 2, 75@76.
Barley—Good feeding, 60@61; fair to choice malting, 63@66.
Flax Seed—No. 1 northwestern, 1.26¼.
Timothy Seed—Prime, 3.56.
Short Ribs—Sides (loose), 9.00@9.17½.
Mess Pork—Per barrel, 14.60@14.65.
Lard—Per 100 pounds, 9.8%4.

Lard—Per 100 pounds, 9.82½. Sides—Short clear (boxed), 9.25@9.50.

59,500 173,000

180,700 22,800

Whisky-Basis of high wines, 1.37.

Wheat, bushels Corn, bushels ....

Cats, bushels Rye, bushels

Dec ... 68½ 69¾ May .. 66½@66% 67%

Illinois Central . Interborough-M.

Total sales for the day, 1,026,400 shares. Money, Silver, Etc.

New York, Sept. 10.-Prime mercantile Oct Jan. paper, 464½ per cent.

Sterling exchange, strong, with actual business in bankers' bills at \$4.8464.90 for ninety-day bills, and at \$4.86.5064.86.55 for Bar silver, 51%c.

Mexican dollars, 45c. Government bonds, steady. Railroad bonds, irregular. Railroad bonds, irregular.

Money on call, stronger, 1@1½ per cent; ruling rate, 1¼ per cent; closing bid, 1½ per cent; offered at 2 per cent.

Time loans closed strong; sixty days, 2 to 2½ per cent; niney days, 2½@2¾ per cent; six months, 3½@3¾ per cent.

Metal Market. New York, Sept. 10.—The London tin market was lower today, with spot quoted at £130 10s and futures at £131 12s 6d. The local market was weak and lower also, with spot quoted at 28.25@28.45.

Copper declined 2s 6d to £60 17s 6d for spot and £61 12s 6d for futures in the London market. The local market was dull and unchanged, with lake quoted at 13.50@13.75, electrolytic at 13.37½@13.62½ and casting at 13.12½@13.37½.

Lead advanced to £13 2s 6d in London. The local market was easy and a shade lower on the average at 4.55@4.57½.

Spelter was unchanged at £19 7s 6d in London. Locally the market was steady at 3.75@4.80. with standard foundry quoted at 51s and Cleveland warrants at 52s 4½d. Locally no change was reported. No. 1 foundry northern, 16.50@12.25; No. 2 foundry north-

GRAIN AND PROVISIONS.

Chicago. Sept. 10.—The wheat market was strong from start to finish, and closed at the highest point. Despite lower to be larged to the country and on the narket in the outther and continued brisk throughout the entire session, and the market in the outther and continued brisk throughout the entire session, and the market in the country and on the large sales of flour. There is a fight with price west, the entire session, and the market of the country and on the large sales of flour. There is a fight with a few what at nearly all markets in the country and on the large sales of flour. The country and on the large sales of flour the country and on the large sales of flour. The country and on the market and the country and on the large sales of flour. The country and on the market and the market and the market and the country and on the large sales of flour. The country and on the market and the country and on the market and the country and on the large sales of flour. The country and on the market and th

port. Another factor that augmented enthusiasm was a report of a Portland (Ore.) trade journel, which estimated the total crop of Oregon, Washington and Idaho at 19,800,000 bushels less than last year's yield. The market was also affected by dry weather in the winter wheat belt, which is delaying fall sowing.

The corn market also displayed decided bullishness and the new crop months establishness and the new crop months establishness and the new crop months establishness and the new crop months establishes and the new crop months established wheat

Field wheat

Fruits and Vegetables.

Almonds, per pound

Utah cabbage, 3 for \$\frac{1}{2}\$ for \$\frac{1} Filberts, per pound
Oranges, per dozen 40@
Lemons, per dozen bullishness and the new crop months established new high record marks for the season. December touched 69%c and May 67%c. The trade is rapidly becoming convinced that the situation in the corn belt, Lemons, per dozen 30
Onions, per pound 05
Turnips, per peck 25
Bananas, per dozen 250
Honey, per pound 15
Green onions, 2 bunches 05
Parsley per hunch 05 growing out of the continued drouth, is assuming an alarming aspect, and that great damage will result unless the dry spell is soon broken. Demand was active all day, and offerings were not forthoming in sufficient quantity to supply he needs. The market closed strong at

Butter, Eggs and Cheese. The activity manifested in the wheat and corn pits detracted interest from the oats market, and consequently trade in that pit was quiet. The close was firm at net gains of %c to ½c.

Provisions were helped materially by the strength of corn, a firm tone prevailing all day. The market closed firm, with prices unchanged to 20@22½c higher. New York, Sept. 10.-Butter firm and

Chicago, Sept. 10 .- On the produce exchange today the butter market was steady; creameries, 18@22½; dairies, 17@ Eggs firm; at mark. cases included, 16@ 8; firsts, 21; prime firsts, 22. Cheese steady at 11½@13.

LIVESTOCK MARKETS.

Omaha, Sept. 10.-Cattle-Receipts, 4,400; market steady. Native steers, 4.25@7.50; cows and heifers, 3.00@4.50; western steers, 3.50@5.50; Texas steers, 3.00@4.65; range cows and heifers, 2.50@4.25; canners, 2.00@3.00; stockers and feeders, 2.75@4.75; calves, 3.00@5.75; bulls and store 2.25@2.25 3.00@5.75; bulls and stags, 2.25@3.25.

Hogs—Receipts, 4.600; market stronger.
Heavy, 6.60@6.80; mixed, 6.65@6.70; lights, 6.606.90; pigs, 5.50@6.25; bulk, 6.65@6.72½.
Sheep—Receipts, 13,000; market steady to stronger. Yearlings, 4.00@4.40; wethers, 3.40@3.90; ewes, 3.00@3.60; lambs, 5.00@5.85.

Dressed springs, 10.

Tame ducks, per pound.

Dressed veal, per pound.

Spring lamb, front quarter.

Spring lamb, hind quarter.

Spring lamb chops.

Hens, per pound.

Turkeys, per pound.

Kansas City. Sept. 10 .- Cattle-Receipts. 7.00; market strong. Native steers, 4.50@ 7.60; native cows and heifers, 2.00@5.50; stockers and feeders, 2.80@5.00; bulls, 2.20 03.25; calves, 3.3006.50; western steers, 3.7505.25; western cows, 3.2503.75. Hogs—Receipts, 6,000; market strong. Bulk of sales, 6,70@7.00; heavy, 6.95@7.02; packers and butchers, 6.75@7.05; light, 6.40 @7.00; pigs, 3.60@6.00.

Sheep—Receipts, 5,000; market weak. Muttons, 3.75@4.25; lambs, 4.00@5.60; range wethers, 3.50@4.25; fed ewes, 3.25@4.00. market strong

Chicago, Sept. 10 .- Cattle - Receipts, about 7,000; market strong. Beeves, 3,700, 7.70; Texans, 3,500,5.00; westerns, 3,4006.10; stockers and feeders, 2.00@4.50; cows and heifers, 1.80@5.80; calves, 6.00@8.00. helfers, 1.80@5.80; calves, 6.00@8.00.

Hogs—Receipts, about 16,000; market about strong. Light, 6.40@7.10; mixed, 6.40 @7.15; heavy, 6.40@7.15; rough, 6.40@6.60; good to choice heavy, 6.60@7.15; pgis, 4.20@6.10; bulk of sales, 6.75@7.00.

Sheep—Receipts, about 24,000; market weak. Natives, 2.954.30; westerns, 4.20@4.80; yearlings, 4.30@4.80; lambs, 3.50@5.80; western, 3.50@5.85.

Treasury Statement. Washington, Sept. 10.-Today's statement of the treasury balances in the general fund shows. Available cash balance, \$187.533,246; gold coin and bullion, \$36,178,610; gold certificates, \$29,918,400.

Wool Market. St. Louis, Sept. 10.-Wool-Unchanged; 

Grapes, pound

Codfish, per pound... Sea bass, per pound. Striped bass, per pound... Smelts, per pound....... Halibut, per pound...... Black bass, per pound. Fresh mackerel ..... Barracuda ..... Superior trout Catfish, per pound ..... Dysters, selects .....

Dairy Products.

Fresh ranch eggs New York cream cheese, per pound...
Imported Swiss cheese, per pound...
Roquefort cheese, per pound...
Brick cheese, pound... Edam cheese, each...... Neufchatel cheese, each. American cheese, pound..... Duck eggs, dozen..... Meats and Poultry.

Lard, pound ...... Dressed springs, lb. Bacon, piece 

WHOLESALE.

Vegetables and Fruit. Lemons, per case Bananas, bunch Grapefruit, per case ... Utah lettuce, per dozen California lettuce, dozen, Pavette cantaloupes, case ... Watermelons, per pound ...... California cantaloupes, crate.... Egzs, per case ..... Meats and Poultry.

Lake City, Utah.

Oasis Excursion Rate.

One fare for round trip to Oasis, Utah, every Friday night, to see lands of million-dollar Oasis project. Water in the canals.

Don't fail to see the Child-Walk Floral Co.'s display Wednesday, Thursday and Friday. With Godbe-Pitts Drug Co., First South and Main.

Fallas, Price & Richardson Wholesale Fruits and Produce Office and Sales Rooms, 59-61 Richards Ind. phone 515. street. Bell, 2837. Warehouse on track.

JOHN HOLLEY & CO. Wholesale Produce and Commission Phone 574. Office and warehouse, 5 Richards street. Exclusive dealers in Butter, Eggs. Cheese and Poultry. Eagle Brand Butter, made only from sweet cream. There is no substitute. "Ask your

Wiedemann Commission Company, WHOLESALE PRODUCE AND COM-MISSION Specialties-Butter, Eggs, Veal and Poultry.
WM. WIEDMAN, Mgr.,
WM. phone 657

40 Richards street.

Clark & Rose Fruit Co. FRUIT AND PRODUCE Independent phone 98. Beil 768.

Salt Lake, Utah. 53-55 Richards St.

W. I. Frank Produce Co.. Fruits, Produce and Commission. Bell: 4500-K. Ind.: 743. Office and salesrooms, 125 West First South st. New Potatoes and small Fruits a

Western Poultry Compnny, Poultry and Fresh Ranch Eggs. 129 West First South street. Ind JOHN WILLIAMS, Manager,

Hancock Brothers Wholesale Dealers in FRUITS AND PRODUCE. 31—Both phones. 35-7-9 Richards St. Salt Lake, Utah.

Granite Fruit & Commercial Co.. Gramte Fruit & Commercial Co.,
Growers and shippers of orchard and
farm products.
Packing houses at East Mill Creek
and Holliday, Salt Lake county.
James E. Moss, local salesman,
31 Richards st. Phone Main 3729.
Phones Murray—Bell 131, Ind. 22-A. UNION PACIFIC RAILROAD CO. Annual Meeting.

the business will be continued by his son, Mr. Samuel M. Taylor, under the firm name of S. M. Taylor & Co., successors to Jos. E. Taylor, at same ddress, 251-253-255 East First South, Salt Lake City, Utah. grant 4 per cent gold bonds to mature July 1, 1947, and \$50,000,000 to be reserved for issue from time to time hereafter for the purposes and upon the conditions and restrictions set forth and provided in said first lien and refunding mortgage; (3) To authorize and provide for the purchase of the railroad, with its franchises and appurtenances, and all other property of the South Omaha & Western Railroad company, a corporation of the state of Nebraska; and (4) To transact all such other business as may legally come before the meeting, including the approval and ratification of all action of the board of directors and of the executive committee since the last annual meeting of the stockholders of the company. since the last annual meeting of the stock-holders of the company.

For the purposes of the meeting the books for the transfer of stock, both preferred and common, will be closed at 3 o'clock p. m. on Monday, Sept. 14, 1908, and will be reopened at 10 o'clock a. m. on Wodanaday. Oct. 14, 1908.

Wednesday, Oct. 14, 1908, ALEX, MILLAR, Secy. Delinquent Notice.

SILVER KING CONSOLIDATED MINing company of Utah. Principal place of business, Salt Lake City, Utah. There are delinquent upon the following described stock, on account of assessment levied on the 24th day of July. 1908, the several amounts set opposite the names of the respective shareholders, as follows:

No. of

Cer. Name

Shares. Ant.

tising and expenses of sale.
G. W. BROWNING, Secretary,
402 Atlas block, Salt Lake City, Utah.

Assessment No. 3. WEST QUINCY MINING COMPANY. Principal place of business, 603 Judge building. Salt Lake City, Utah. Notice is hereby given that at a meeting of the board of directors of the West Quincy Mining company, held on the 11th day of August, 1908, an assessment of three (3) cents per share was levied on the issued and outstanding assessable capital stock of the corporation, payable forthwith to H. C. Gaw, secretary of said company, at Room 603, Judge building, Third South and Main streets, Salt Lake City, Utah. Any stock on which this assessment may remain unpaid on the 12th day of September, 1908, will be delinquent and advertised for sale at public auction and vertised for sale at public auction and, unless payment is made before, will be sold on the 1st day of October, 1908, at the hour of 2 o'clock p. m., to pay the delinquent assessment, together with the costs of advertising and expense of sale.

H. C. GAW. Secretary.

Office 603 Judge Building, Salt Lake City, Utah

Assessment No. 33.

cipal place of business Salt Lake City, Utah. Notice is hereby given that at a meeting of the board of directors held on the 15th day of August, 1908, an assessment of seven (7) cents per share was levied on the capital stock of the corporation, payable on or before the 15th day of September, 1908, to W. Mont Ferry, secretary, at room 520 Atlas block, West Second South street, Salt Lake City, Utah. Any stock upon which this assessment may remain unpaid on the 15th day of September, 1908, will be delinquent and advertised for sale at public auction, and unless payment is made before, will be sold on the 8th day of October, 1908, to pay the delinquent assessment together with all cost of advertising and expense of sale.

W. MONT FERRY, WABASH MINING COMPANY, PRIN-

Location of offices, Nos. 520, 521, 522 At-las block, Salt Lake City, Utah.

## OUR MILL OUTLET SALE

Continues for only two days longer. Your last chance to get Mill Ends Below Cost. The last Saturday of this sale will be the biggest bargain opportunity of the season. We see by your patronage that you believe you have been getting more than values for your money. Hence, a few specials as a final cleanup.

Child's Teddy Bear Coats \$4.00 and \$5.00 values

\$1.98 & \$2.98

Misses' Skirts

\$5.00 value \$2.39

Boys' School Suits \$2.50 values

\$1.25 a Suit

Children's Fleecelined Underwear

35c

Children's Hose 15c values 7½c

Men's Shirts \$12.50 values

\$7.50

We have just received a large consignment of trunks, telescopes and suit cases, come and see them. \$1.25
Suit cases, regular size, for

Your Last Chance at 3½c a yard

Ladies' Hose 15c values

9c a pair

Boys' School Pants 25c & 35c a pair

Ladies' Corsets 75c values

49c

Men's 9 oz. overalls \$1.00 values

49c

Corner Richards & First So. Sts. Salt Lake City

Ladies' Shoes Utz & Dun's make \$3.50 values

Ladies' Wrappers

\$1.50 values

98c

Feather Pillows

59c

each

Boys' School Shoes

value \$2.00

\$1.39

\$1.75

Ladies' Voile and Panama Skirts worth up to \$15.00

\$2.98 to \$10.48

Children's School Dresses Just arrived, \$1.50 values, all sizes 98c

Men's Work and Dress Shoes \$2.25 values

\$1.49

Ladies' Underskirts

\$1.50 value

98c